



COMMUNITY PLAN FOR HOLLOWAY

Community Plan For Holloway,
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Community Plan for Holloway Social Housing Working Group statement on proposed models for affordable homes on the Holloway development:

The Social Housing Working Group affirms the importance of the guarantee that has been achieved for at least 42% of social rented housing on the site. As part of 60% of affordable housing overall, that has been agreed by Peabody with the active support of Islington Council, this will make a significant contribution towards tackling the housing crisis in Islington.

Whilst this guarantee represents a very welcome step forward, there remain issues to be resolved in relation to the remaining 18% of affordable housing to be provided on the site.

1. We reject Shared Ownership as we don't believe that Shared Ownership is an affordable model of housing for people in Islington. We are therefore opposed to any amount of the affordable housing on the Holloway site being allocated for shared ownership. This position is supported by Islington Council.
2. We prefer the London Living Rent model for the entirety of the 18% of the development as the 'least worst option'. Whilst we oppose the fact that London Living Rent homes have to be sold after 10 years, we support the fact that it is offered as a rental product at 1/3 of median incomes.
3. We are also committed to the view that government subsidised housing must be affordable for Key Workers and that the definition of Key Workers should include shop workers and other essential workers.

We are therefore seeking pledges of support on our position on affordable housing for Key Workers from all Mayoral candidates and from the North East London GLA candidates.

